

Form ADV Part 2B – Brochure Supplement

For

**Paul M. Litchfield, CPA
Senior Vice President, Wealth Advisor**

Effective: March 27, 2023

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Paul M. Litchfield, CPA (CRD# 5970864) in addition to the information contained in the Claro Advisors LLC (“Claro” or the “Advisor”, CRD# 160294) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Claro Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (800) 604-2838 or by email at info@claroadvisors.com.

Additional information about Mr. Litchfield is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 5970864.

Item 2 – Educational Background and Business Experience

Paul M. Litchfield, CPA, born in 1986, is dedicated to advising Clients of Claro as a Wealth Advisor. Mr. Litchfield earned a Masters in Business Administration from University of Massachusetts Lowell in 2012. Mr. Litchfield also earned a Bachelors of Accounting and Finance from University of Massachusetts Lowell in 2009. Additional information regarding Mr. Litchfield’s employment history is included below.

Employment History:

SVP, Wealth Advisor - Claro Advisors LLC	03/2018 to Present
Investment Advisor Representative, Ferris Capital, LLC	07/2013 to 10/2017
Registered Representative, Purshe Kaplan Sterling Investment	08/2013 to 03/2014
Financial Advisor, Morgan Stanley Smith Barney	08/2011 to 08/2013
CPA, Feeley & Driscoll	10/2009 to 07/2011

Certified Public Accountant (“CPA”)

CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two-year period or 120 hours over a three-year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA’s Code of Professional Conduct within their state accountancy laws or have created their own.

Item 3 – Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Mr. Litchfield. Mr. Litchfield has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Litchfield.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. *As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Litchfield.*

The Advisor encourages you to independently view the background of Mr. Litchfield on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 5970864.

Item 4 – Other Business Activities

Insurance Agency Affiliations

Mr. Litchfield is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Mr. Litchfield’s role with Claro. As an insurance professional, Mr. Litchfield will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mr. Litchfield is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Litchfield or the Advisor.

Miss Massachusetts Scholarship Foundation

Mr. Litchfield serves as a Board Member for the Miss Massachusetts Scholarship Foundation. This is not investment related and Mr. Litchfield does not engage in this activity during trading hours.

University of Massachusetts

Mr. Litchfield serves as a Board Member at the University of Massachusetts Lowell on the Accounting Advisory Board. This is not investment related and Mr. Litchfield does not engage in this activity during trading hours.

Litchfield Development

Mr. Litchfield serves as a Manager for a real estate management and investment company. Clients are not engaged in this activity, where this activity takes less up less than 10% of his time and revenue.

Item 5 – Additional Compensation

Mr. Litchfield has additional business activities that are detailed in Item 4 above.

Item 6 – Supervision

Mr. Litchfield serves as a Wealth Advisor of Claro and is supervised by Jennifer Street, the Chief Compliance Officer. Ms. Street can be reached at (800) 604-2838.

Claro has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Claro. Further, Claro is subject to regulatory oversight by various agencies. These agencies require registration by Claro and its Supervised Persons. As a registered entity, Claro is subject to examinations by regulators, which may be announced or unannounced. Claro is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.