

Form ADV Part 2B – Brochure Supplement

For

**James W. Abbott, AIF[®], PPC[®]
Vice President, Wealth Advisor**

Effective: March 27, 2023

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of James W. Abbott, AIF[®], PPC[®] (CRD# 4927658) in addition to the information contained in the Claro Advisors LLC (“Claro” or the “Advisor”, CRD# 160294) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Claro Disclosure Brochure or this Brochure Supplement, please contact the Advisor at (800) 604-2838 or by email at info@claroadvisors.com.

Additional information about Mr. Abbott is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 4927658.

Item 2 – Educational Background and Business Experience

James W. Abbott, AIF[®], PPC[®], born in 1980, is dedicated to advising Clients of Claro as a Financial Advisor. Mr. Abbott earned a Bachelor of Science in Business Administration from the University of New Hampshire in 2003. Additional information regarding Mr. Abbott's employment history is included below.

Employment History:

Financial Advisor, Claro Advisors, LLC	10/2017 to Present
Registered Representative, Wells Fargo Advisors	11/2016 to 10/2017
Registered Representative, Wells Fargo Advisors	01/2013 to 11/2016
Regional Market Producer, USI Insurance/ TD Insurance	11/2009 to 01/2013
VP and Director of Membership, Associated Builders and Contractors	04/2005 to 11/2009

Accredited Investment Fiduciary ("AIF[®]")

The AIF[®] mark is held by the Center for Fiduciary Studies, LLC, a Fiduciary360 (fi360) company. The professional designations awarded by fi360 demonstrate the focus on all the components of a comprehensive investment process, related fiduciary standards of care, and commitment to excellence. AIF[®] designees undergo an initial training program, annual continuing education, and pledge to abide by the designation's code of ethics.

Since October 2002, the Accredited Investment Fiduciary[®] (AIF[®]) designation has been the mark of commitment to a standard of investment fiduciary excellence. Those who earn the AIF[®] mark successfully complete a specialized program on investment fiduciary standards of care and subsequently passed a comprehensive examination. AIF[®] designees demonstrate a thorough understanding of fi360's Prudent Practices for investment advisors and stewards.

Accredited Investment Fiduciary ("PPC[®]")

The Professional Plan Consultant[™] designation was developed to teach advisors a framework for managing successful and compliant 401(k) plans. Those who successfully earn their PPC[®] Designation demonstrate to clients and prospects their knowledge of ERISA requirements for employer-sponsored retirement plans and their ability to carry out plan services with a fiduciary standard of care. Program graduates must sit for either a two-day training class or complete the equivalent web-based training program, pass a comprehensive final exam, sign off on a FSS Code of Ethics, and commit to ongoing training in retirement plan management.

Item 3 – Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Mr. Abbott. Mr. Abbott has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Abbott.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. *As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Abbott.*

The Advisor encourages you to independently view the background of Mr. Abbott on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 4927658.

Item 4 – Other Business Activities

Insurance Agency Affiliations

Mr. Abbott is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Mr. Abbott's role with Claro. As an insurance professional, Mr. Abbott will receive customary commissions and other related revenues from the various insurance companies whose

products are sold. Mr. Abbott is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Abbott or the Advisor.

Board of Directors

Mr. Abbott serves as the Director on the Board of Directors for The Associated Builders and Contractors of Massachusetts and Friends of UNH Hockey. Mr. Abbott does not receive any additional compensation for these activities and spends less than 10% in his capacity as a Director.

Item 5 – Additional Compensation

Mr. Abbott has additional business activities that are detailed in Item 4 above.

Item 6 – Supervision

Mr. Abbott serves as a Financial Advisor of Claro and is supervised by Jennifer Street, the Chief Compliance Officer. Jennifer Street can be reached at (800) 604-2838.

Claro has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of Claro. Further, Claro is subject to regulatory oversight by various agencies. These agencies require registration by Claro and its Supervised Persons. As a registered entity, Claro is subject to examinations by regulators, which may be announced or unannounced. Claro is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.